

**Grafton Residents Association****Financial Report****For the period 1st April 2019 - 31<sup>st</sup> March 2020****Statement of Income and Expenditure**

	<b>2019- 2020</b>	<b>2018 - 2019</b>
<b>INCOME</b>		
Subscriptions	\$ 160.00	\$ 165.00
Donations		\$ 55.00
Grants		
Community Garden		
<b>TOTAL INCOME</b>	<b>\$ 160.00</b>	<b>\$ 220.00</b>
<b>EXPENDITURE</b>		
Communications (web pages etc)	\$ 138.15	\$ 111.16
Community Garden	\$ -	\$ 204.55
Vision Project	\$ -	\$ 227.50
Admin		
Events	\$ -	\$ 187.38
Other	\$ -	
<b>Total Expenditure</b>	<b>\$ 138.15</b>	<b>\$ 730.59</b>
<b>Net Surplus</b>	<b>\$ 21.85</b>	<b>\$ (510.59)</b>

**STATEMENT OF FINANCIAL POSITION as at 31/3/2020****Equity**

Accumulated funds brought fwd	\$ 7,983.78	\$ 8,494.37
Adjustment to accumulated funds	\$ 544.94	
Net Surplus for the year	\$ 21.85	\$ (510.59)
	<b>\$ 8,550.57</b>	<b>\$ 7,983.78</b>

Represented by

**Assets**

ASB Bank Account	\$ 8,550.57	\$ 8,528.72
Debtors		
<b>Total Assets</b>	<b>\$ 8,550.57</b>	<b>\$ 8,528.72</b>

**Liabilities**

Creditors (Unrepresented chqs)	\$ -	\$ 544.94
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 544.94</b>

<b>BALANCE at at 31/132020</b>	<b>\$ 8,550.57</b>	<b>\$ 7,983.78</b>
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March20

**NOTES**

**Accumulated funds breakdown**

Vision Project	\$	7,187.22
Unallocated	\$	1,363.35
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	<b>\$</b>	<b>8,550.57</b>

**Adjustment to accumulated funds**

Corresponds to two cheques that have not been presented from 2017

L McLeary	\$64.94
Akld Council	<u>\$480.00</u>
	\$544.94

Prepared by  
Kathryn Osborne 1/5/2020